

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 10779 291513Z  
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 TRSE-00 OMB-01 CIAE-00  
INR-10 NSAE-00 /034 W  
-----004602 291621Z /43  
P R 291500Z AUG 78  
FM AMEMBASSY LAGOS  
TO SECSTATE WASHDC PRIORITY 296  
INFO USDOC WASHDC  
AMCONSUL KADUNA

LIMITED OFFICIAL USE LAGOS 10779

PASS EXIM BANK

E.O. 11652: N/A  
TAGS: BPRO, BBAK, BBSR, NI  
SUBJECT: PROPOSED GUARANTEE TO E.O. ASHAMU AND SONS

REF: (A) STATE 201761, (B) LAGOS 9034, (C) LAGOS 8271

PER REFTEL A, E.O. ASHAMU, MANAGING DIRECTOR, HEADS  
SUBJECT FIRM WHICH IS A LOCAL CONGLOMERATE WITH \$40  
MILLION IN ANNUAL SALES AS REFLECTED IN STANDARD WTDR  
REFTEL C. HOWEVER, COMPANY HAS MANAGEMENT PROBLEMS AND  
A FAIR PROPORTION OF ASSETS REPRESENT INFLATED LAND  
VALUE AS REPORTED REFTEL B. SENIOR OFFICIAL LOCAL  
BRANCH OF PRICE WATERHOUSE INFORMS EMBASSY THAT AUDITED  
ACCOUNTS OF SUBJECT FIRM ARE ONLY COMPLETE THROUGH JUNE  
AND THAT FIGURES WILL NOT BE RELEASED WITHOUT CONSENT  
OF CHIEF E.O. ASHAMU. ALSO, HE HAS RECEIVED REPORTS  
FROM DUPONT, A SUPPLIER TO SUBJECT FIRM, THAT RECENT  
FOREIGN EXCHANGE REMITTANCES HAVE BEEN TARDY.  
LEWIS

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LAGOS10779  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780352-0858  
**Format:** TEL  
**From:** LAGOS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780814/aaaaalde.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c507635a-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 201761, 78 LAGOS 9034, 78 LAGOS 8271  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1592719  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED GUARANTEE TO E.O. ASHAMU AND SONS  
**TAGS:** BPRO, BBAK, BBSR, NI  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/c507635a-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014